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The relation between Cu/Au ratio and formation depth of porphyry-style Cu–Au $\pm$ Mo deposits

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Abstract Constraints on gold and copper ore grades in porphyry-style Cu–Au $\pm$ Mo deposits are re-examined, with particular emphasis on published fluid pressure and formation depth as indicated by fluid inclusion data and geological reconstruction. Defining an arbitrary subdivision at a molar Cu/Au ratio of 4.0×10^4 , copper–gold deposits have a shallower average depth of formation (2.1 km) compared with the average depth of copper–molybdenum deposits (3.7 km), based on assumed lithostatic fluid pressure from microthermometry. The correlation of Cu/Au ratio with depth is primarily influenced by the variations of total Au grade. Despite local mineralogical controls within some ore deposits, the overall Cu/Au ratio of the deposits does not show a significant correlation with the predominant type of Cu–Fe sulfide, i.e., chalcopyrite or bornite. Primary magma source probably contributes to metal endowment on the province scale and in some individual deposits, but does not explain the broad correlation of metal ratios with the pressure of ore formation. By comparison with published experimental and fluid analytical data, the observed correlation of the Cu/Au ratio with fluid pressure can be explained by dominant transport of Cu and Au in a buoyant S-rich vapor,

coexisting with minor brine in two-phase magmatic hydrothermal systems. At relatively shallow depth (approximately <3 km), the solubility of both metals decreases rapidly with decreasing density of the ascending vapor plume, forcing both Cu and Au to be coprecipitated. In contrast, magmatic vapor cooling at deeper levels (approximately >3 km) and greater confining pressure is likely to precipitate copper $\pm$ molybdenum only, while sulfur-complexed gold remains dissolved in the relatively dense vapor. Upon cooling, this vapor may ultimately contract to a low-salinity epithermal liquid, which can contribute to the formation of epithermal gold deposits several kilometers above the Au-poor porphyry Cu–(Mo) deposit. These findings and interpretations imply that petrographic inspection of fluid inclusion density may be used as an exploration indicator. Low-pressure brine + vapor systems are favorable for coprecipitation of both metals, leading to Au-rich porphyry–copper–gold deposits. Epithermal gold deposits may be associated with such shallow systems, but are likely to derive their ore-forming components from a deeper source, which may include a deeply hidden porphyry–copper $\pm$ molybdenum deposit. Exposed high-pressure brine + vapor systems, or stockwork veins containing a single type of intermediate-density inclusions, are more likely to be prospective for porphyry–copper $\pm$ molybdenum deposits.

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Introduction

Cu/Au ratios as well as bulk metals, specifically Au grade, in porphyry-style Cu–Au $\pm$ Mo deposits are at least in part

controlled by the magmatic fluid source (Sillitoe 1997; Halter et al. 2002; Heinrich et al. 2005), but the wide range of actual Cu and Au grades of the deposits (Kesler 1973; Singer et al. 2005) is affected by at least two additional factors. First, fluid phase separation into brine and vapor leads to selective Cu–Au fractionation into the vapor and possibly to partial separation of the two ore metals (Heinrich et al. 1999; Simon et al. 2005, 2007; Pokrovski et al. 2008). Second, the final ore grades are controlled by the precipitation efficiency of Cu–sulfides and native gold upon fluid cooling (e.g., Ulrich et al. 2001), which in turn can be influenced by selective gold enrichment in primary auriferous Cu–sulfides such as bornite (Simon et al. 2000; Kesler et al. 2002).

Previous compilation studies (e.g., Sutherland Brown 1976; Cox and Singer 1988; Sillitoe 1997) have indicated that the Au grade of porphyry-style ore deposits increases with decreasing depth of ore deposition. Relationships between Au grade and tectonic setting, magnetite content in the potassic alteration zone, deposit morphology, and associated rock types have also been investigated (Kesler 1973; Sinclair et al. 1982; Sillitoe 1979, 1982). These results indicate that porphyry-style ore deposits range between two end-member types. The most Au-rich porphyry Cu–Au deposits, which commonly tend to be associated with relatively mafic intrusive rocks, are emplaced at around 1 km and usually contain abundant magnetite in the potassic alteration zone. Au-poor porphyry Cu $\pm$ Mo deposits occur with intermediate to felsic monzogranite and granodiorite emplaced at 3 km or greater depth and contain little or no hydrothermal magnetite (Cox and Singer 1988). In these studies, the estimated depths of deposits were based mainly on qualitative geological features and generally involve large uncertainty.

This paper re-examines the empirical relationships of formation depth and fluid pressure with varying Au and Cu ore grades of major porphyry-style Cu–Au $\pm$ Mo deposits in several provinces worldwide, using published geological information as well as fluid inclusion studies supported by microthermometry.

Evaluation methods and data sources

A total of 50 porphyry-style Cu–Au $\pm$ Mo deposits covering the full range of Cu/Au ratios were compiled in this study (Table 1). The deposits are characterized by the presence of porphyritic intrusive rocks and a potassic alteration zone associated with the main Cu–Au $\pm$ Mo mineral assemblages, indicating coprecipitation of Cu–Fe–sulfides and gold, with or without molybdenite, which is commonly late in the paragenesis. Cu–Au deposits with a major epithermal overprint on porphyry mineralization

(e.g., Rosario, Chile: Masterman et al. 2005) where it is unclear how much Au may have been added after potassic alteration were omitted. Total tonnage and bulk metal grades of Cu, Au, and occasionally Mo and Ag in the deposits were taken from published compilations (Singer et al. 2005, <http://pubs.usgs.gov/of/2005/1060/>; Camus 2003). The Cu/Au ratio of the resulting 50 deposits ranges over four orders of magnitude from 2×10^3 to 2.8×10^6 on a molar scale (weight ratio from 7×10^{-6} to 9×10^{-3}). Original data were taken from the references cited in Table 1. Estimates of formation depths are based on two data types.

(1) Depths based on geological features are available for 42 deposits, estimated from stratigraphic relations, erosion level, and alteration sequence (e.g., Sutherland Brown 1976; Vila and Sillitoe 1991) as cited in the original papers. Where a depth range is given, the mean value was adopted and the extremes were used to denote uncertainty.

(2) Fluid pressures are mostly based on microthermometry of “boiling assemblages,” i.e., coexisting brine and vapor inclusions in the potassic alteration zone of 17 deposits, using the temperature of homogenization of brine inclusions with reference to the two-phase coexistence surface in the NaCl–H₂O model system (Driesner and Heinrich 2007 and earlier references). At the early stage of a fluid-producing intrusive magma, fluids in the potassic zone are likely to be trapped at near-lithostatic pressures (Driesner and Geiger 2007). Where several boiling assemblages are documented indicating a range of pressures, we, therefore, selected the one giving maximum pressure (which mostly corresponds with the highest temperature) because it is most likely to represent fluid trapping under lithostatic conditions close to the conditions of initial hydrofracturing and stockwork veining (Fournier 1999). It is also reasonable to assume lithostatic conditions before the downward retraction of the fluid-producing melt (Burnham 1979). Where a range of fluid pressures is published without further detail, we adopted the maximum value and half of the cited range as an estimate of uncertainty (error bars). All fluid pressures were interpreted as lithostatic on the basis of evidence in the cited references (Table 1), which allows their conversion to depth below surface, using a rock density of 2.5 g/cm³ (2.85 g/cm³ for Butte, USA: Rusk et al. 2008).

Where no indication of uncertainty is available in either of the two estimation methods, a minimum range of ± 0.5 km (or $+0.5$ km only for the estimated depths of less than 0.5 km) is indicated as error bars in Figs. 1 and 2. This is reasonable because economic mineralization in most porphyry-style ore deposits extends over about 1 km vertically. The estimated depths from geological features and microthermometry vary over the same range, from 1.1 to 7.5 km and from 1.1 to 7.0 km, respectively. However, for nine deposits where both types of estimates are

Table 1 Grade, tonnage, and estimated depth of the selected porphyry-style deposits

Deposit name	Country	Tonnage ^a (Mt)	Cu ^a (%)	Mo ^a (%)	Ag ^a (g/t)	Au ^a (g/t)	Cu/Au ^b (molar ratio)	Bornite ^d	Estimated depth (km)			Basis for estimation of depth	Reference
									Geol.	Error	Microth.		
Marte ^c	CL	46	0.10	–	–	1.430	2,200	+	1.1	±0.2		Geol.	1
Lobo ^c	CL	80	0.12	–	–	1.600	2,300	+	1.4	±0.2		Geol.	1
Refugio ^c	CL	216	0.10	–	–	0.880	3,500	++	1.0	±0.5	1.1	Litho. (vein texture)	2
Elatiste	BG	319	0.36	–	–	0.960	12,000	+++			2.3	Litho. (vein texture)	3
Dizon	PH	187	0.36	0.003	2.00	0.930	12,000	++			1.8	Litho. (vein texture)	4
Cerro Casale ^c	CL	1,265	0.35	–	–	0.700	15,000	+	1.0	±0.5		Geol.	1
Far Southeast	PH	650	0.65	–	0.93	1.300	15,000	+++	1.6	±0.5	1.6	Litho. (magmatic T)	5
Santo Tomas II	PH	449	0.38	0.001	1.50	0.700	17,000	+++			2.0	Litho. (magmatic T)	6, 7
Kingking	PH	400	0.35	–	5.00	0.600	18,000	+++	0.7	±0.3		Geol.	8, 9
Mt. Polley (Cariboo Bell)	CA	293	0.23	0.001	4.00	0.300	24,000	++	1.0	±0.5		Geol.	10, 11
Panguna	PG	1,420	0.47	0.005	–	0.570	25,000	+			3.0	Litho. (magmatic T)	12, 13
Bajo de la Alumbra	AR	806	0.53	–	2.50	0.640	26,000	+	2.5	±0.5	3.0	Litho. (vein texture)	14, 15
Kalamatan	PH	26	0.34	–	–	0.370	28,000	++	0.6	±0.25		Geol.	8, 9
Grasberg	ID	4,000	0.60	–	2.00	0.640	29,000	+++	2.0	±0.5		Geol.	16
Kadzharan	AM	181	0.65	0.050	2.00	0.650	31,000	+	1.5	±0.5		Geol.	8, 18
Almalyk	UZ	6,080	0.39	0.002	–	0.370	33,000	++	1.2	±0.5		Geol.	18
Mapula	PH	78	0.40	–	3.60	0.370	34,000		0.4	±0.5		Geol.	8, 9
Galore Creek (Stikine)	CA	316	0.68	0.001	7.90	0.520	41,000	++	1.2	±0.5		Geol.	10, 11
Iron Mask (Ajax)	CA	21	0.45	0.001	2.00	0.340	41,000	+	0.9	±0.5		Geol.	10, 11
Tanama	PR	126	0.64	0.005	1.70	0.380	52,000	+	3.0	±0.5	2.4	Litho. (magmatic T)	19
Tagpura-Maangob	PH	23	0.42	0.008	–	0.230	57,000		0.2	±0.5		Geol.	8, 9
Morrison	CA	190	0.40	0.017	1.00	0.210	59,000	+	1.2	±0.5	3.2	Litho. (vein texture)	10, 20
Schaft Creek (Liard)	CA	972	0.30	0.033	1.20	0.140	66,000	+++	0.6	±0.5		Geol.	10, 20
Island Copper	CA	377	0.41	0.017	1.40	0.190	67,000		1.5	±0.5	3.1	Litho. (vein texture)	21
Bell (Babine Lake)	CA	495	0.36	0.005	1.00	0.160	70,000		1.2	±0.5		Geol.	10, 20
Ely	US	754	0.61	0.010	0.80	0.270	70,000				3.0	Litho. (vein texture)	22, 23
Bingham	US	3,230	0.88	0.053	3.30	0.380	72,000	+++	2.5	±0.5	2.1	Litho. (isotopes)	24
Reck	HU	700	0.66	0.005	–	0.280	73,000		1.3	±0.5		Geol.	8, 25
Tongchang (Dexing)	CN	1,168	0.45	0.010	–	0.190	73,000	+	2.0	±0.5		Geol.	26
Agua Rica (Mi Vida)	AR	1,710	0.43	0.032	3.20	0.170	78,000	+++	2.0	±0.5		Geol.	27

Table 1 (continued)

Deposit name	Country	Tonnage ^a (Mt)	Cu ^a (%)	Mo ^a (%)	Ag ^a (g/t)	Au ^a (g/t)	Cu/Au ^b (molar ratio)	Bornite ^d	Estimated depth (km)			Basis for estimation of depth	Reference
									Geol.	Error	Microth.	Error	
Copper Mountain	CA	324	0.47	0.001	3.90	0.170	86,000	+++	1.1	±0.5		Geol.	10
Oyu Tolgoi	MN	3,107	0.68	–	–	0.240	87,000	++	1.7	±1.0		Geol.	28
Granisle	CA	85	0.43	0.009	1.10	0.120	110,000	+++	1.2	±0.5		Geol.	10
La Escondida	CL	4,860	0.97	0.006	5	0.250	120,000				3.2	±0.4	29
Gibraltar	CA	965	0.32	0.010	0.90	0.070	140,000		4.6	±0.5		Litho. (isotopes)	10, 20
La Verde	MX	110	0.70	–	2.50	0.088	250,000	++			4.8	±1.7	30
Berg	CA	250	0.40	0.030	5.00	0.050	250,000	+	2.0	±0.5		Litho. (isotopes)	10, 20
Santa Rita	US	3,030	0.47	0.008	1.40	0.056	260,000	++	6.0	±0.5		Geol.	31
El Salvador	CL	866	1.41	0.010	1.50	0.120	360,000	++	2.0	±1.0	3.6	±0.2	32
Brenda	CA	227	0.16	0.039	0.63	0.013	380,000		4.4	±0.5		Geol.	10
Aktogai	KZ	3,200	0.39	0.008	1.10	0.029	420,000	++	2.1	±0.65		Geol.	8, 18
Butte	US	5,220	0.67	0.028	8.60	0.042	500,000		7.5	±1.0	7.0	±0.4	33
Ithaca Peak (Mineral Park)	US	172	0.46	0.032	2.20	0.027	530,000				4.4	±0.7	34
Huckleberry	CA	161	0.48	0.015	0.93	0.025	600,000		2.3	±0.5		Geol.	10, 20
Ann Mason	US	495	0.40	0.010	0.00	0.010	1,200,000		3.3	±0.8		Geol.	35
Chuquicamata	CL	17,100	0.65	0.040	5.00	0.013	1,500,000	+++	4.5	±0.5		Geol.	36
Hightmont	CA	265	0.27	0.041	0.90	0.004	2,100,000	+++	3.9	±0.5		Geol.	10
Lomex	CA	514	0.43	0.015	1.20	0.006	2,200,000	+++	4.4	±0.5		Geol.	10, 20
Valley Copper	CA	800	0.48	0.010	1.90	0.006	2,500,000	+++	4.8	±0.5		Geol.	10, 20
Bethlehem	CA	677	0.45	0.016	0.40	0.005	2,800,000	+++	3.9	±0.5		Geol.	10, 20

– data not available, *AM* Armenia, *AR* Argentina, *BG* Bulgaria, *CA* Canada, *CL* Chile, *CN* China, *HU* Hungary, *ID* Indonesia, *KZ* Kazakhstan, *MN* Mongolia, *MX* Mexico, *PG* Papua New Guinea, *PH* Philippines, *PR* Puerto Rico, *US* United States of America, *UZ* Uzbekistan, *Geol.* estimated depth based on geological features such as stratigraphic reconstruction based on erosion level and alteration sequence, *Microth.* microthermometry of boiling fluid inclusions in a potassic alteration zone, *Litho.* lithostatic pressure based on (1) magmatic temperature (>600°C), (2) isotopes indicating magmatic signatures, (3) vein texture: sugary, granular texture of quartz in a potassic alteration, the irregular vein walls, and the discontinuous nature indicating a ductile nature, *I* Vila and Sillitoe (1991), *2* Muntean and Einaudi (2000), *3* von Quadt et al. (2005), *4* Imai (2005), *5* Hedenquist et al. (1998), *6* Takenouchi and Imai (1976), *7* Imai (2001), *8* Singer et al. (2005), *9* Sillitoe and Gappe (1984), *10* Sutherland Brown (1976), *11* Lang et al. (1995), *12* Eastoe (1978), *13* Eastoe (1978), *14* Ulrich et al. (2001), *15* Heinrich et al. (2005), *16* MacDonald and Arnold (1994), *17* Rechasky (1980), *18* Zvezdov et al. (1993), *19* Cox (1985), *20* Schroeter (1995), *21* Arancibia and Clark (1996), *22* Roedder (1981), *23* Bauer et al. (1966), *24* Redmond et al. (2004), *25* Herrington et al. (2003), *26* Rui et al. (2005), *27* Koukharzky and Mirre (1976), *28* Perello et al. (2001), *29* Padilla-Garza et al. (2004), *30* González-Partida and Levesse (2003), *31* Audétat et al. (2004), *32* Gustafson and Hunt (1975), *33* Rusk et al. (2008), *34* Lang and Eastoe (1988), *35* Dilles and Proffett (1995), *36* Ossandon et al. (2001)

^aData in Singer et al. (2005) with the exception of some deposits denoted in table note c

^bSee text for explanation. The calculated values are rounded to two significant digits

^cTonnage and grade data in Camus (2003)

^dBornite content in Cu-sulfide minerals: +++ major (ore constituent); ++ minor (partly contained); + trace (microscopic), no symbol not reported

Fig. 1 Relationships between Cu/Au ratio (a), Au (b), Cu (c), and Mo (d) ore grades and depth of formation of porphyry-style deposits, derived from geological estimation on the left vertical axes. Fluid pressure from microthermometry on the right vertical axes corresponds to formation depth if lithostatic conditions and a rock density of 2.5 g/cm^3 are assumed. Formation pressure and estimated depth of

porphyry-style deposits decrease with decreasing Cu/Au ratio or total Au grade. Solid lines showing fitted trends, excluding the data from the Maricunga belt, for geological depth estimates (blue) and fluid inclusion microthermometry (red). Dotted line showing a molar Cu/Au ratio of 4.0×10^4 as defined in Kesler et al. (2002) to separate copper–gold deposits from copper ± molybdenum deposits

available, individual discrepancies are greater and apparently systematic, as discussed below.

Results

Table 1 summarizes the grade, tonnage, Cu/Au ratio, abundance of bornite, and estimated depth of the deposits together with the data sources. Figure 1 shows the relationships among estimated depths by the two methods and the Cu/Au ratio, as well as the individual Au, Cu, and Mo grades of the deposits.

The Cu/Au ratio of the ore deposits generally increases with increasing depth for both types of depth estimations (Fig. 1a). This is mainly due to the Au grade showing a distinct decrease with mineralization depth (Fig. 1b). Copper grade for the whole range of depths varies less, partly reflecting economic grade limits, with a mean value

of 0.50% and a standard deviation (1σ) of $\pm 0.21\%$, whereas the range of Au grades is much larger (average $0.29 \pm 0.29 \text{ g/t}$, excluding the Au-rich but Cu-poor porphyry-style deposits in the Maricunga belt; Vila and Sillitoe 1991; Muntean and Einaudi 2000). Molybdenum grade tends to have a wide variation among shallow deposits, but most of the deeper deposits are relatively Mo-rich. Neither element ratio nor estimated depth shows any significant correlation with the abundance of bornite in the deposits.

Based primarily on their Cu/Au ratio, porphyry-style ore deposits are generally classified into copper–gold deposits and copper–molybdenum deposits (e.g., Kirkham and Sinclair 1995; Kesler et al. 2002; Fig. 1a). Splitting the continuous range at a molar Cu/Au ratio of 4.0×10^4 (Kesler et al. 2002), the copper–gold deposits have a shallower average depth by microthermometry (average 2.1 km) than the copper–molybdenum deposits (3.7 km). Deposits containing more than 0.2 g/t Au mainly occur at depths of

Fig. 2 Relationship between estimates of depth by geological features and the corresponding depth by microthermometry where both types of data are available (Table 1). Butte deposit is one of the well-studied examples at the deep end of gold-poor Cu–Mo porphyry deposits, whereas the Maricunga porphyry–gold deposits represent the shallow copper-poor extreme of the spectrum

less than about 3 km (corresponding to a lithostatic fluid pressure of about 0.75 kb).

The relatively large scatter in depth estimates from geological features (Fig. 2) arises from difficulties in the reconstruction of overlying geology in environments with rapidly evolving topographic relief (e.g., Sillitoe and Hedenquist 2003). Nevertheless, Figs. 1a and 2 show a clear tendency for shallower depth estimates from geology, compared with those derived from fluid inclusion pressures. A small part of this discrepancy may be due to supralithostatic fluid pressure (~100 bar limited by rock strength; Kirby 1985) but the greater difference (approximately 1–2 km) may reflect rapid erosion or gravitational collapse of the paleosurface during the Cu ± Mo ± Au mineralization process (Sillitoe 1994; also Agua Rica: Landtwing et al. 2002; Lihir: Carman 2003). The discrepancy is definitely not related to the transition from early lithostatic to later hydrostatic pressures, as observed in many deposits (e.g., for Bingham Canyon: Redmond et al. 2004) and expected in an overall cooling and progressively brittle vein system (Fournier 1999).

Interpretation and discussion

The Cu/Au ratio of porphyry-style ore deposits is likely to be controlled by a combination of magma source characteristics and the subsequent physical–chemical evolution of

the ore-forming hydrothermal fluids. The positive correlation of Cu/Au ratio with depth, confirming and further specifying previous observations (Sutherland Brown 1976; Cox and Singer 1988; Sillitoe 1997), indicates that magma source is not the sole factor determining the bulk metal ratio of the deposits, even though gold and molybdenum availability in the source magma is an essential prerequisite. We propose that the *density evolution* of cooling magmatic–hydrothermal fluids holds the key to explaining the systematic variation of Au/Cu ratios of porphyry-style ore deposits with depth and pressure of ore formation. Fluid pressure controls the extent of fluid phase separation into brine and vapor, resulting in fractionation of ore-forming components, and fluid density together with temperature also affects the differential solubility and selective precipitation of ore minerals.

Magma source control is emphasized by Sillitoe (1997) who suggested, on the basis of the occurrence of large Au-rich porphyry-style deposits containing over 200 t of Au in the circum-Pacific region, that Au-rich magmatic–hydrothermal ore deposits are genetically related to the combined effects of (1) oxidized magmatism induced by postsubduction partial melting of a stalled slab of oceanic lithosphere (Oyarzún et al. 2001) or the uppermost mantle wedge, which favors the development of (2) a high-K calc-alkaline to shoshonitic petrochemical affiliation. In addition, Sillitoe (1997) pointed out the empirical evidence (3) of relatively shallow depth of ore deposition, indicated by comagmatic extrusive and subvolcanic activity in gold-mineralized igneous centers. The suggestion of partial melting of an oxidized slab is debated in the broader context of geochemical evidence for an “adakite-like” signature of many porphyry–Cu–Au mineralizing magmas (e.g., Oyarzún et al. 2001; Reich et al. 2003). However, the typical high Sr/Y ratio commonly associated with ore-producing magmas can also be explained by amphibole-dominated and plagioclase-suppressed fractionation of normal subduction-zone magmas at high water fugacity in the upper mantle or lower crust (Kay and Mpodozis 2002; Richards 2003), which is favored by a compressional stress state of the converging lithospheric plates (Rohrlach and Loucks 2005; Sillitoe and Perelló 2005). K-rich calc-alkaline magmatism does not seem to be essential for the formation of Au-rich porphyry deposits, even though some giant Au–(Te)-rich epithermal deposits are clearly associated with alkalic magmas (e.g., Cripple Creek: Lindgren and Ransome 1906; Porgera: Richards 1992). Among the Au-rich porphyry–copper deposits, only 45% are associated with high-K calc-alkaline to shoshonitic suites (Sillitoe 1997), and some, particularly Au-rich porphyry deposits, are associated with distinctly low-K but sodic magmas (e.g., Batu Hijau: Garwin 2002). The correlation between the bulk Au/Cu ratio of the Bajo de Alumbra deposit with

that of high-temperature hydrothermal fluids (Ulrich et al. 1999) and also with magmatic sulfide melt inclusions in associated fresh igneous rocks (Halter et al. 2002) indicates that a magmatic source controls the proportions of available ore metals. Thus, the giant Cu–Mo deposit of El Teniente is Au-poor despite its relatively shallow emplacement (Fig. 6 in Klemm et al. 2007), probably because its primary magmatic–hydrothermal input fluid had an inherently lower Au/Cu ratio compared with the fluids at Bajo de la Alumbrera (L. Klemm, unpublished data). The same may apply to the demonstrably shallow but Au-free Yerington deposit (Proffett 1979; Dilles and Proffett 1995). Magma source is also likely to control the abundance of Mo in porphyry deposits, at least in the world's primary molybdenum province of the western USA (Carten et al. 1988), as reflected by the poor correlation of Mo/Cu with depth of mineralization (Fig. 1c, d). However, magmatic source control does not explain the correlation of Au/Cu with depth and the empirical observation that deeply formed deposits are generally less gold-rich than shallow ones.

A *crystal–chemical control* has been suggested as the decisive factor for the formation of Au-rich porphyry copper deposits with high Au/Cu ratio, based on experiments showing a greater tendency for gold to be incorporated in bornite solid solution at high temperature (>600°C), in preference over chalcopyrite (Simon et al. 2000), allowing the possibility of gold extraction from fluids that are undersaturated with the native metal (Kesler et al. 2002). Although the distribution of Au is commonly correlated with a bornite-dominant mineralogy within individual ore bodies (e.g., Bingham: Redmond et al. 2004), our compilation does not indicate a general correlation of the bulk Au/Cu ratio in porphyry deposits with the presence or the predominance of bornite over chalcopyrite (Fig. 1). This observation implies that the bulk Au/Cu endowment of porphyry deposits does not result primarily from the selective precipitation of auriferous bornite. This conclusion is also supported by the observation that the temperature of Cu–Fe–sulfide ($\pm$ gold) precipitation is much lower than the >600°C required for initial incorporation of gold as a solid solution in bornite (Landtwing et al. 2005; Klemm et al. 2007).

Brine–vapor separation leads to preferential partitioning of Cu, Au, and S into the vapor phase, relative to chloride-complexed salt components like Na, K, and base metals partitioning into the hypersaline liquid (Ulrich et al. 1999; Heinrich et al. 1999; Pokrovski et al. 2005, 2008; Nagaseki and Hayashi 2008; Seo et al. 2009). Ulrich et al. (1999) reported that the Au/Cu ratio of many vapor inclusions trapped above 600°C at Grasberg is higher than the average Au/Cu ratio of the coexisting brines, which have a similar Au/Cu ratio to the bulk ore body. These observations might indicate that gold has a greater tendency than copper to

fractionate into a dense magmatic vapor rather than the coexisting brine (consistent with high Au solubility in S-rich low-salinity fluids; Loucks and Mavrogenes 1999), but published experimental data do not yet define the relative tendencies of Au and Cu partitioning during brine–vapor separation.

Density-dependent precipitation of Cu–Fe–sulfides and gold is proposed as the main explanation for the observed correlation between metal ratio and formation depth of porphyry deposits. Ore minerals in porphyry deposits dominantly precipitate at the lower end of the temperature range of stockwork vein formation, typically between ~450°C and ~320°C (Crerar and Barnes 1976; Bodnar and Beane 1980; Hedenquist et al. 1998; Hezarkhani et al. 1999; Redmond et al. 2004; Landtwing et al. 2005; Kojima 2005; Klemm et al. 2007). We suggest that the density of low-salinity magmatic fluids in this cooling interval is decisive for selective mineral precipitation and thereby controls the final Au/Cu ratio of a porphyry deposit. Pressure release at the lithostatic to hydrostatic transition promotes fluid phase separation into a minor quantity of brine and a vapor phase. This vapor predominates in total volume, fluid mass, and contained sulfur, copper, and gold (Henley and McNabb 1978; Landtwing et al. 2005;

Fig. 3 Representative photomicrographs of fluid inclusions to illustrate that simple petrographic inspection alone allows distinction between low-density vapor inclusions associated with highly salt-packed brine inclusions characterizing shallow gold-rich porphyry Cu–Au $\pm$ Mo deposits (**a** and **b** Bajo de la Alumbrera), in contrast to high-density vapors associated with brine inclusions containing small salt crystals typical for deep high-pressure porphyry deposits, which are typically Cu $\pm$ Mo-rich but Au-poor (**c** and **d** Butte; brine and vapor assemblages postdating intermediate-density pre-ore fluids; Rusk et al. 2008). Scale bars are 10 μ m

Williams-Jones and Heinrich 2005; Klemm et al. 2007) but can have greatly variable density.

Low fluid pressure in shallow porphyry systems will lead to progressive expansion to a low-density vapor and the greatest predominance of vapor over brine. Recent experiments on metal transport by vapor show that decreasing density of a water-rich vapor leads to destabilization of all dissolved ore metal complexes, when the water fugacity becomes too low for maintaining the hydration sphere required for the formation of volatile metal complexes (Williams-Jones et al. 2002; Pokrovski et al. 2005). Strong and rapid fluid decompression occurring in a shallow porphyry system will, therefore, result in coprecipitation of both copper and gold (e.g., the Bingham Au–Cu ore body formed at <200 bar; Redmond et al. 2004; Landtwing et al. 2005). In the most extreme case, only gold may precipitate ($\pm$ oxides $\pm$ halite) if the pressure is too low even for the stabilization of any Cu–sulfide minerals. This process is exemplified by the gold-only porphyry deposits of the Maricunga belt, which formed within less than 1 km from the surface, within volcanoes (Vila and Sillitoe 1991; Muntean and Einaudi 2000).

If fluid pressure is higher in a relatively deep-seated porphyry deposit, phase separation is less extreme and a relatively dense vapor or a single-phase fluid of near-critical density will predominate. At high temperature, such a fluid is able to carry all metals in high concentrations. Cooling of this fluid at elevated pressure tends to further increase its density towards a liquid-like state (vapor to liquid contraction; Heinrich et al. 2004). Such fluids will readily precipitate Cu–Fe–sulfides and molybdenite upon cooling (Hezarkhani et al. 1999; Klemm et al. 2007), but they can retain a significant or even dominant proportion of their gold in solution. The fraction of gold remaining in solution depends on the fluid density as well as the concentration of sulfur, which acts as an essential complexing ligand for gold at lower temperature (Gammons and Williams-Jones 1997; Stefánsson and Seward 2004; Heinrich 2005). Deep-seated porphyry copper $\pm$ Mo deposits are, therefore, expected to be deficient in Au, relative to the Au/Cu ratio of their primary magmatic–hydrothermal input fluid. The fraction of gold that is lost from the environment of such a deep porphyry ore body is available for the formation of separate gold deposits at lower temperature, typically several kilometers higher up in the system. Epithermal gold deposits can form where the liquid derived from contracted vapor starts to boil again or where it mixes with shallow groundwater (e.g., Hedenquist et al. 1998; Ronacher et al. 2004; Pudack et al. 2009). Carlin-type gold deposit may be formed where the gold-rich contracted vapor encounters reducing or Fe-rich sedimentary rocks (Kesler et al. 2003; Heinrich 2005; Su et al. 2009).

For the exploration of a new porphyry system, where at an early stage only weathered or even transported vein quartz may be available for petrographic inspection, our results could be used for a first-order prediction about the likely Au/Cu ratio of a potential porphyry deposit. Low-density vapor inclusions (Fig. 3a, almost “empty” looking) observed together with highly saline brine inclusions (Fig. 3b, “packed” with salt crystals; e.g., Grasberg or Alumbrera; Ulrich et al. 1999, 2001; Dizon; Imai, 2005) indicate low fluid pressure, characteristic of gold-rich porphyry Cu–Au $\pm$ Mo deposits. On the other hand, the presence of high-density vapor (Fig. 3c) coexisting with brine inclusions of moderate salinity (Fig. 3d) or the predominance of a single type of intermediate-density inclusions indicate high fluid pressure and would predict that an associated Cu $\pm$ Mo porphyry is likely to be gold-poor (e.g., Butte; Rusk et al. 2008). Gold-rich epithermal deposits may have formed in such a system, but they are likely to be eroded unless they were selectively protected by faulting and differential uplift. These qualitative exploration predictions can later be followed up by microthermometry and direct analysis of the Au/Cu ratio of the fluid inclusions by laser ablation inductively coupled plasma mass spectrometry.

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