

ETH Zurich Annual Report 2022

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Sources of funds

At a political level, the ETH Domain is managed through strategic objectives set by the Federal Council, the term and content of which are tailored to federal government-approved funding. Based on the strategic objectives, the ETH Board enters into target agreements with the two federal institutes of technology and the four research institutes and allocates the federal funds. In 2022, the total federal financial contribution granted to ETH Zurich (global budget) amounted to 1,349 million Swiss francs. The global budget is used, firstly, to cover basic teaching and research equipment (expenditure credit or federal financial contribution in the narrower sense) and, secondly, to fund investments in the properties used by ETH Zurich (investment credit), most of which are owned by the federal government. These properties are managed directly within Budgetary Central Government Operations (at the Federal Office for Buildings and Logistics (FOBL)).

Global budget (CHF million)

	2022	2021	Absolute change
Expenditure credit (ETH Zurich financial statements)	1,213	1,176	37
Investment credit (FOBL/federal government financial statements)	136	140	-4
Federal financial contribution (global budget)	1,349	1,316	33

Consolidated third-party funding income amounted to 484 million Swiss francs and consisted of project-oriented research contributions, grants and self-generated revenues. Together with the global budget of 1,349 million Swiss francs recognised in income, ETH Zurich's total income came to 1,833 million Swiss francs in 2022.

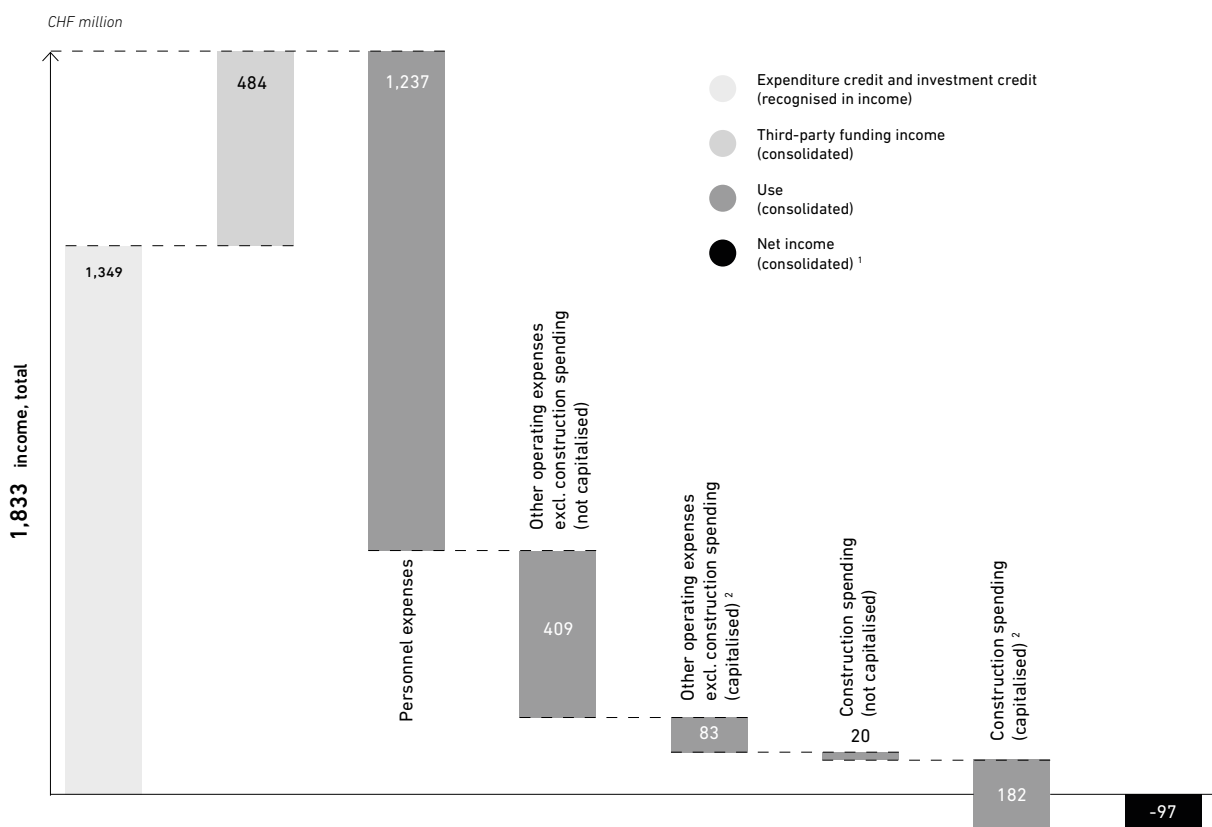
Use of funds

Funds are used, firstly, to cover personnel expenses for teaching, research and administration and, secondly, to finance construction spending, other operating expenses and investments in movable assets. This led to a negative consolidated total result of -97 million Swiss francs for 2022 (previous year: -46 million).

Construction spending in connection with the development and management of the property portfolio amounted to a total of 201 million Swiss francs in 2022 and was financed through investment credit (136 million Swiss francs) and expenditure credit (65 million Swiss francs).

The extensive and varied property portfolio managed by ETH Zurich comprises a large number of dedicated teaching and research buildings designed with their particular purpose in mind and fitted out to suit their specific teaching and research requirements. In total, it contains 171 buildings and facilities and 65 plots of land. The carrying amount of the plots of land was 693 million Swiss francs at the end of 2022. The buildings were stated in the accounts at a value of 1,166 million Swiss francs at the end of 2022 and their replacement cost (gross cost) was 3,654 million Swiss francs.

Income (1,833 million Swiss francs) and its use



1 Consolidated net income (-97 million Swiss francs) was 24 million Swiss francs lower than the consolidated surplus in accordance with IPSASs (-73 million Swiss francs) due to specific effects of accounting requirements (mainly revenues on an accrual basis, effects of IPSAS 39 and the share of surplus or deficit of associated entities).

2 Under IPSASs, investment expenditure (264 million Swiss francs) is capitalised, presented in the balance sheet and depreciated over the useful life of the asset, with the charges recognised in surplus or deficit.